

## **SCHEDULING STATUS CONFERENCES FOR NEW CHAPTER 11 CASES**

**Hon. Charles M. Walker**

In all newly filed Chapter 11 cases other than small business cases as defined in 11 U.S.C. § 101(51D), the Court will schedule a status conference following the § 341 meeting of creditors. The Debtor or its representative and Debtor's counsel are required to attend. The U.S. Trustee is invited to attend and raise any issues or concerns with the case.

Counsel for the Debtor should be prepared at the initial status conference to do the following:

- a) inform the Court generally about the nature of the Debtor's business and the reasons for filing bankruptcy;
- b) discuss generally the Debtor's intended plan for reorganization, changes in operations, insurance coverage, tax liability, restructuring of debt, use of cash collateral and other matters pertinent to the Debtor's business or reorganization;
- c) advise the Court regarding its operating financial projections for the period preceding the filing of a plan, a budget for the professionals in the case and any particularities of the case which require resolution;
- d) propose a schedule for the filing of a disclosure statement, plan of reorganization, a bar date for filing proofs of claim and objections to claims and, if applicable, anticipated avoidance actions or other adversary proceedings which are critical to the reorganization; and
- e) advise the Court whether it is required to file the Periodic Report Regarding Value, Operations and Profitability of Entities in Which the Debtor's Estate Holds a Substantial or Controlling Interest (Official Form 26) pursuant to FED. R. BANKR. P. 2015.3.

The Court welcomes all requests to hold a status conference at any other time during the chapter 11 case. If the case appears to be stalled or other concerns arise, the Court may also set one *sua sponte*.